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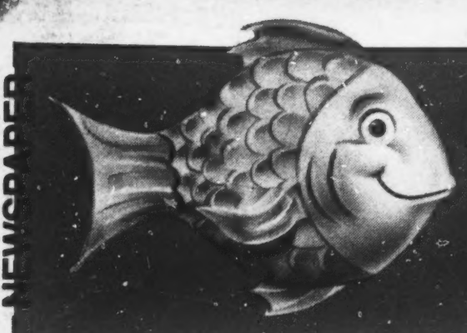

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NEWSPAPER

Nation's Restaurant News®

The Weekly Newspaper of the Food-Service Industry

Vol. 20, No. 7 **Published every Monday by Lebhar-Friedman Inc.; $1 a copy, $19.50 a year** **February 10, 1986**

NRN Photo

Maguy Le Coze, co-owner of Le Bernadin, holds portrait of her grandfather.

Le Bernadin has N.Y. debut

Famed Parisian team offers seafood only

By Paul Frumkin

NEW YORK — Celebrated Parisian restaurateurs Gilbert and Maguy Le Coze have finally opened their long-awaited seafood restaurant, Le Bernadin, in the new Equitable Tower here on 51st Street.

And while it's likely that the Le Coze's presence alone would ensure Equitable Life Assurance Society's new headquarters a star on Manhattan's fine-dining map, the 100-seat Le Bernadin is only the first of three upscale restaurants slated to open in the 54-story skyscraper.

Equitable's second restaurant, Palio—which will be operated by Tony May, who also owns La Camelia and Sandro's in New York—will open Feb. 25 and will feature classic Italian cui-

*(See **LE BERNADIN**, page 107)*

Operators demand liability law reform

Insurance 'crisis' worsening

By Marilyn Alva

WASHINGTON — Representatives from restaurants, government, the legal and medical communities and the insurance industry issued an almost unanimous call for personal injury tort law reform at a national symposium here on the insurance liability crisis, deemed the worst since the San Francisco earthquake of 1906.

Experts in their respective fields agreed that unavailable or unaffordable liability insurance is a problem that, as Rep. James J. Florio (D-N.J.) said, "sweeps across the entire business spectrum," and particularly hits hard the small businessman.

T. Jerry Williams, executive vice president of the

Williams

Florio

North Carolina Restaurant Association, volunteered that his state has the "dubious distinction" of having the first $50 million liability suit on file, and he noted that 25% of independent restaurant operators are "running bare;" or going without any liability insurance.

In a speech he prepared for the symposium, Joe R. Lee, past president of the National

*(See **OPERATORS**, page 107)*

20 restaurants lead downtown St. Louis boom

Two new malls spur growth

By Carolyn Walkup

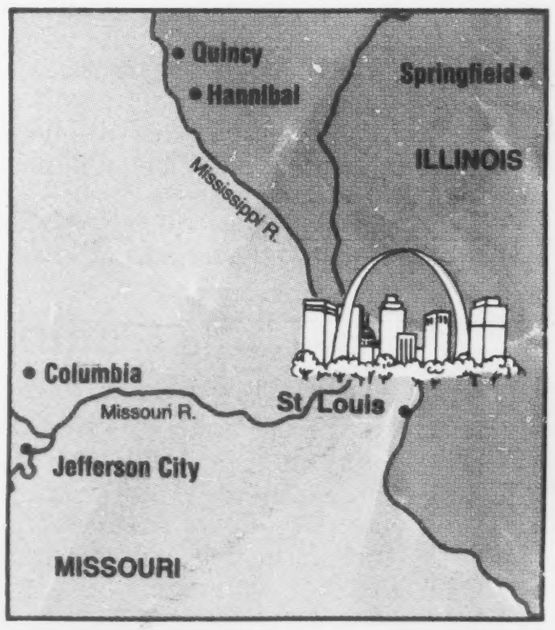
ST. LOUIS — At least 20 new restaurants and two large food courts have opened downtown since last August, accompanying the start of revitalization.

Operators, ranging from small independents to major chains, are opening units in or near the two new malls at Union Station, a joint $150 million "adaptive reuse" project of the Rouse Co., Oppenheimer Properties and Omni International Hotel, and at St. Louis Centre, a $176 million development.

St. Louis, called "the most abandoned city in America" by the Rand Corp. in 1972, has started to bring back jobs and people to its downtown district.

The shopping malls and restaurants are the beginning of the growth scheduled to take place in this area in the next few years. Among the major projects now under construction are the 49-story Metro-

*(See **ST LOUIS**, page 89)*



NRN Photo

St. Louis Centre is one of two malls credited with spurring the city's downtown growth.

SOFT-DRINK MARKET SHARE

(Percentage of Domestic Food-Service Market, by Brand. Amounts in $ Billions)

Coca Cola*	$3.30	38%
PepsiCola	$1.55	18%
Seven-Up	$0.25	3%
All others	$3.56	41%

Total U.S. food-service soft-drink sales were approximately $8.6 billion in 1985, roughly 34% of the total $25 billion soft-drink market. All figures based on *NRN* estimates.

*'New' Coke and Coke Classic

Source: *NRN* research

Proposed merger tightens soft-drink race

By Howard Riell

PURCHASE, N.Y. — The proposed purchase of Seven-Up would bring PepsiCo almost even with Coca-Cola USA in the struggle for control of the total $25 billion soft-drink market but would make only a small dent in Coke's more than 2 to 1 domestic food-service share.

It is still a fierce battle between Pepsi and Coke for market share at every level, sources at both companies agreed.

The merging of second-place PepsiCo, which holds a 28% share of the total market, and third-place Seven-Up, with 7%, would bring PepsiCo's combined domestic market share to within 4% of Coca-Cola's.

But according to figures obtained by *Nation's Restaurant News*, the move would only slightly alter the current 38% to 18% food-service market-share advantage that Coca-Cola (Classic and "New") holds over Pepsi Cola. Seven-Up carries just 3% of food-service sales. (Diet Coke does 9%, Diet Pepsi 4% and Coke's Sprite 7%.)

A Coke spokesman estimated that, excluding Taco Bell and Pizza Hut (both of which PepsiCo owns), Coke's food-service market share outgrew Pepsi's substantially in 1985.

A PepsiCo spokesman said Coke has a 2.5 to 1 market share ratio over Pepsi-Cola in the food-service

*(See **MERGER**, page 107)*

Chicago's Maxim's shuttered

L'Amanguier closes as well

By Carolyn Walkup

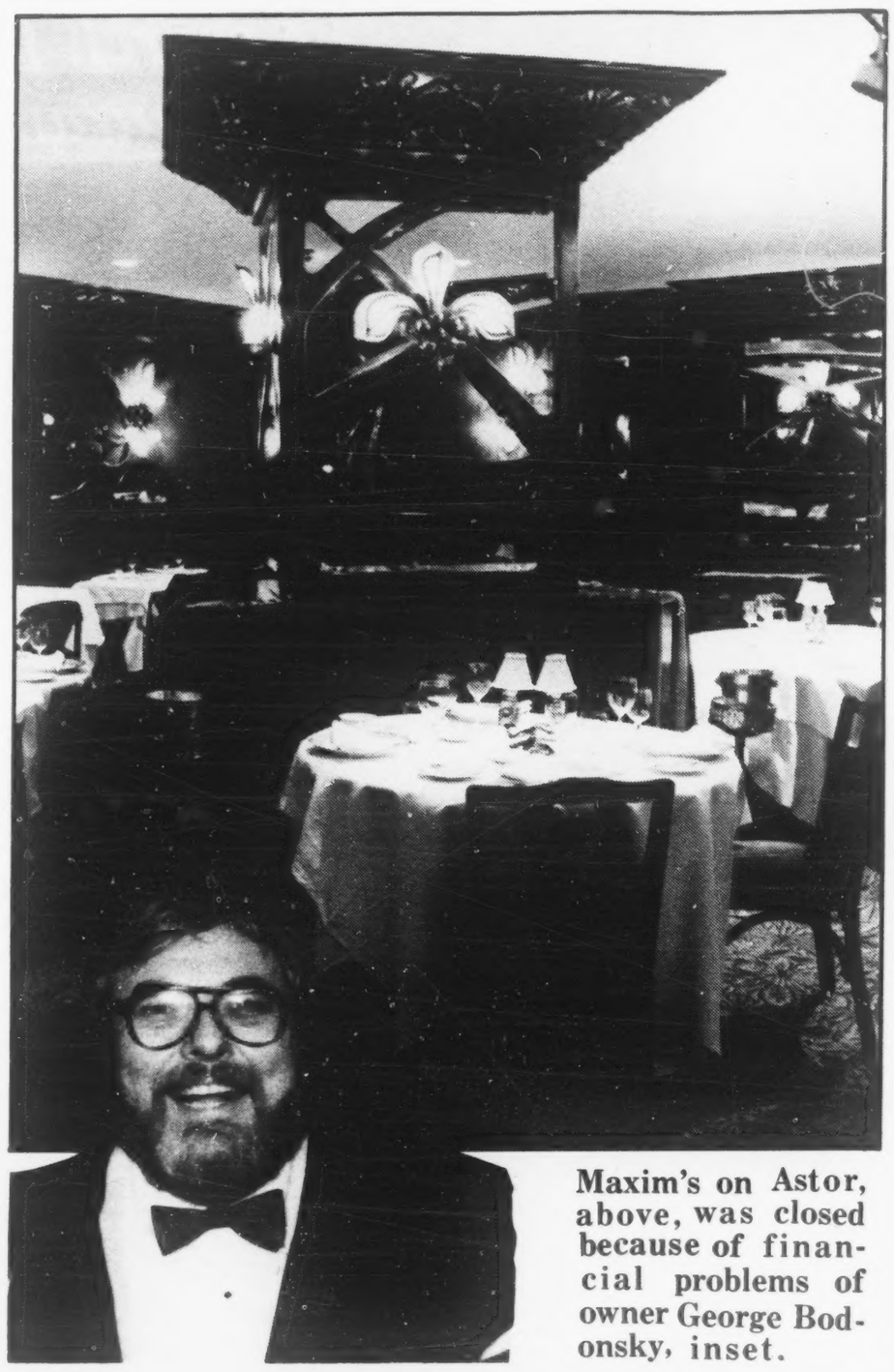
CHICAGO — Two French restaurants, George Badonsky's Maxim's on Astor and L'Amanguier, have closed.

Maxim's, open since October 1984 and noted for elegance and high prices, closed as a result of owner Badonsky's financial problems.

The Paris-based Sodexho Corp. shut its moderately priced L'Amanguier because of continuing low customer counts since it opened five months ago.

While Badonsky could not be reached for comment, his public-relations manager, Bruce Smith, blamed the closing on the bankruptcy of an insurance company that paid only half of what Badonsky expected following a fire that shut his most profitable restaurant, George's, for some time.

*(See **MAXIM'S**, page 104)*



Maxim's on Astor, above, was closed because of financial problems of owner George Bodonsky, inset.

Arby's, Pizza Hut to roll mobile units

By Howard Riell

ATLANTA — Arby's plans to have a 100-unit fleet of mobile restaurants in operation by the end of 1987, according to company president Leonard Roberts.

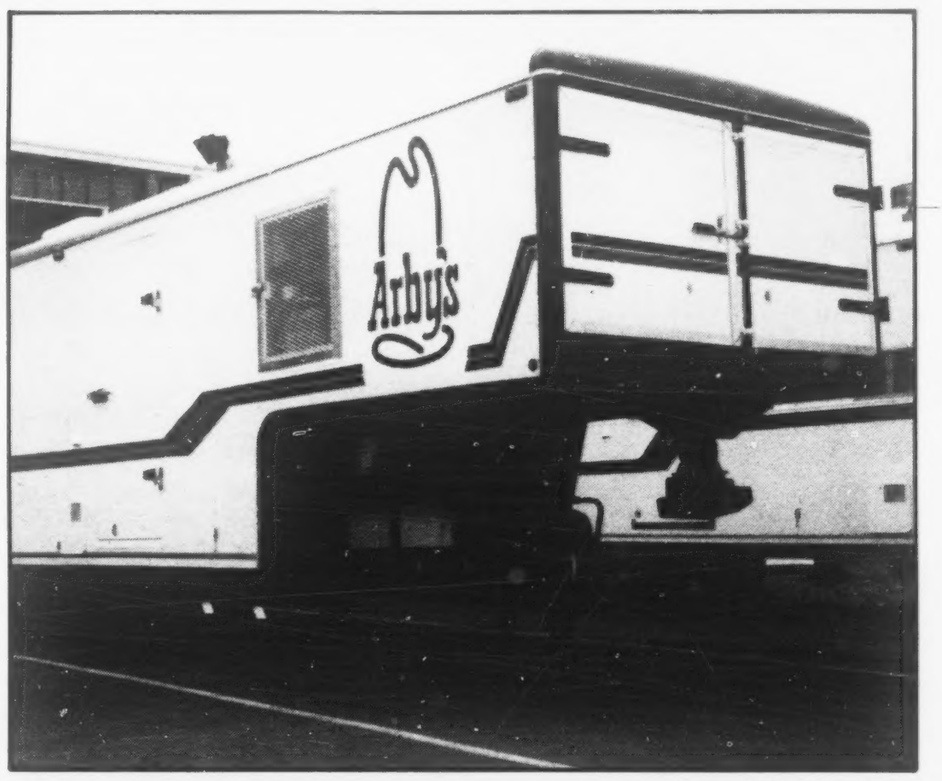
Roberts said he expects to have three company-owned mobile trailer units in operation by this summer as part of what he called "a judicious test," to be followed by a "fairly quick" expansion of the concept. He did not specify where the units would operate.

The first franchised Arby's unit is scheduled to open in Fresno, Calif., in February, according to franchisee John Miller, who purchased one of the $65,000 units from Fresno-based Carlin Mobile Kitchens. Officials of the 1,500-unit roast beef chain are expected to fly to Fresno to inspect the unit shortly after it opens.

Roberts's pronouncement comes as another chain, 4,800-unit Pizza Hut, unveiled its mobile trailer restaurant to 170 franchisees at a convention in Orlando, Fla. The company placed its first mobile unit in operation throughout Florida immediately following the convention, according to Max Abbott, Pizza Hut's vice president of research and engineering. The company will buy at least 10 of the 28-ft.-long, 8-ft.-wide and 7-ft.-high units in the near future, with more to follow, according to Carlin Mobile Kitchen founder Kevin Carlin.

Pizza Hut already operates 20 mobile delivery units, called Pizza-2-U vans by the

*(See **ARBY'S**, page 80)*



Arby's plans to have three company-owned mobile trailer units in operation by this summer.

Ditka to open sports restaurant

Super Bowl coach's plans include club and banquet hall

NRN *Midwest Bureau*

CHICAGO — Mike Ditka, coach of the Super Bowl champion Chicago Bears, and Bears general manager Jerry Vainisi are leading a team of investors who will open Ditka's Restaurant, Chicago City Lights nightclub and a banquet hall this spring.

Soon to be under construction at 223 W. Ontario St. on the hot River North strip, the "sports restaurant" will feature television sets and telephones in the booths and televised sports news and stock market listings from news wires, said Jim Rittenberg, owner of Faces discotheque and Juke Box Saturday Night nightclubs, who will manage the complex.

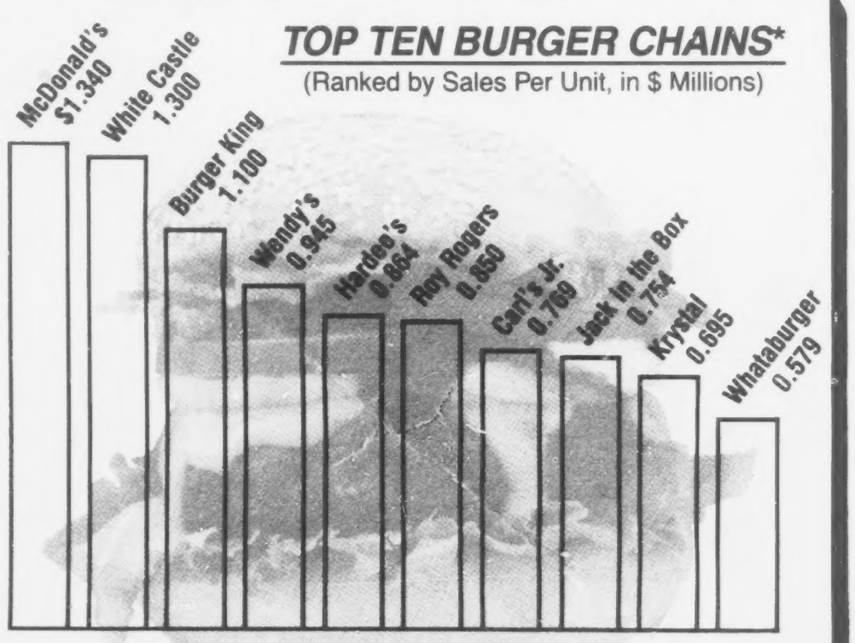
"It will be a sports restaurant, not a sports bar," Rittenberg said. The 140-seat restaurant will serve steaks and chops as well as lighter fare,

*(See **DITKA**, page 104)*

NRN FACT FILE

TOP TEN BURGER CHAINS*

(Ranked by Sales Per Unit, in $ Millions)



*Based on fiscal 1985 sales per unit of Top 100 chains.

Source: *NRN* estimates

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LATE NEWS DIGEST

Beatrice accepts bid

CHICAGO — Beatrice Companies' board has agreed to accept an offer valued at more than $6 billion from Kohlberg, Kravis, Roberts & Co. Kohlberg will pay $40 in cash and $10 in preferred shares for each Beatrice common share. Beatrice is a food products conglomerate based here.

Chi-Chi's trading heavy

NEW YORK — A Chi-Chi's official and Wall Street analysts said they were unaware of any merger talks that may have sparked heavy over-the-counter trading in the Louisville, Ky.-based Mexican restaurant chain's stock in the week ended Jan. 31. About 10 million shares traded hands, as compared with a million shares traded the previous week.

Naugles reports a loss

FULLERTON, Calif. — Naugles Inc., reporting a 10% decline in same-store sales from last year's, posted a $2.6 million loss in the second quarter ended Jan. 9. Last year's quarterly loss was $230,000. Second-quarter revenues of $27.7 million, including sales in 25 new units, were unchanged from what they were a year ago. The 223-unit fast feeder, in which Collins Foods acquired a majority interest last November, posted a first-half loss of $4.2 million on revenues of $69.8 million. In last year's first half Naugles scored a $260,0[illegible] profit on revenues of $65.9 million.

WALL STREET UPDATE

5.8 *NRN* Index rebounds

NEW YORK — The *Nation's Restaurant News* Stock Index rocketed 5.8 points in the week ended Jan. 31, closing at 138.9. Winners beat losers 3 to 2.

(Full Story, charts, pages 108-109.)

Big switch at Wendy's

DUBLIN, Ohio — Wendy's is switching from Coke to Pepsi in company stores in the Atlanta, Memphis and San Antonio markets. When the change is completed, all 1,200 company-operated Wendy's units will serve Pepsi. More than 2,000 franchised Wendy's restaurants are split 50-50 between Coke and Pepsi.

Texas units sold to BK

SAN ANTONIO — Carl Karcher Enterprises has sold its 15 Carl's Jr. fast-food restaurants here to Burger King for an undisclosed price. President Donald Karcher said the sale was consistent with the 468-unit chain's strategy of refocusing assets on development nearer its California core markets. But, he added, the Anaheim, Calif.-based fast feeder still has 21 other Texas units and would consider franchising elsewhere in the state.

Operators demand reform

(Continued from page 1)
Restaurant Association (NRA) and president of General Mills Restaurant Group Inc., said one study has estimated a 300% increase in liquor liability suits brought against food-service operations.

"Liquor liability insurance is the most difficult coverage to obtain after pollution risk," he said. "In some regions of the country it is simply not available. Where it can be obtained, rates have skyrocketed."

Even in states where dramshop laws favor the restaurateur, panelists said, liability insurance is a problem. Said Florida Restaurant Association executive director Lois Kostroski: "Our state has an excellent dramshop law, but insurance is high and difficult to obtain. Insurance companies look nationwide and regionally, not state by state. We're not talking logic."

Unlike Representative Florio, who put much of the blame on insurance company business practices and who proposed more stringent state regulation of insurers, most panelists said the "patchwork quiltlike" tort system in the states—which generally favors plaintiffs regardless of fault—needs reform before insurance liability will again be reasonable.

"Short term, the worst is here. Now we have to make sure we won't find ourselves here in five years," said Albert L. Salvatico, managing director of Marsh & McLennan Inc., the giant insurance brokerage firm.

The symposium was sponsored by the NRA and Pennsylvania State University. It comes in the aftermath of an NRA-engaged Gallup poll of restaurants that showed although 92% of those surveyed had never been named in a liability suit, their average increase in liability premiums was 110%. The average premium paid: $39,500.

Assistant Attorney General Richard K. Willard put blame on "activist lawyers and judges" who are aiming to "redistribute wealth" by undermining traditional tort doctrines in the justice system.

"Traditionally, tort law punishes those who have done wrong by making them compensate those whom they have wronged. But, increasingly, tort law now punishes those who have done nothing wrong, simply because they often have the resources to compensate the unfortunate," Willard said.

"Without a fault-based system, insurance companies are not able to calculate with reasonable accuracy the amounts for which their clients will be held liable, and they will not offer coverage."

According to Salvatico, the property casualty insurance industry is projected to lose a record $5.5 million in fiscal 1985 following a record loss of $3.8 billion in 1984. And those losses, he said, are in the face of growing investment income, a source of revenue that in the past, when interest rates were high, had allowed insurers to price premiums below cost.

Noting that average product liability awards alone were $1.07 million, up from $345,000 10 years ago, Salvatico said, "The tort system has gone haywire. Collecting from insurance companies has become an equivalent pastime to winning the New York lottery."

The restaurant industry's Lee said "alarming increases" in the size of awards resulting from those suits have included a $1.7 million settlement against a convenience store in Florida, a $3.9 million award against a Chinese restaurant in Massachusetts and a $10 million verdict against a dinner club in Alabama.

What specifically should be done? Willard suggested placing caps on "pain and suffering" and other noneconomic damages, restricting joint and multiple liability and limiting punitive damages and attorney fees.

He also advocated a dollars cap on defendants' liability. Other state reforms he plugged, with NRA backing, were "comparative negligence" and financial liability based solely on the defendant's percentage of responsibility and advance notice of a liquor liability case to give defendants such as restaurant and bar operators, whose employee turnover is high and frequent, time to reconstruct events and present a viable case.

Victor E. Schwartz, a partner in the Washington law firm, Crowell & Moring and a recognized authority in tort litigation, said the "only cure" is to place tort law in statutory form like every other area of law. He said a series of fair and balanced rules should be established.

"Tort law, unlike most areas of law today, is based solely on the whim and creative ability of judges," Schwartz said. "In the past 10 years state courts have gone on new and unprecedented adventures."

Le Bernadin debuts in N.Y.

(Continued from page 1)
sine. The executive chef will be Andrea de Merano, formerly chef-owner of Villa Mozart in northern Italy.

The third restaurant, although still in the early planning stages, will most likely showcase some variation of American cuisine, said Benjamin Holloway, chairman and chief executive of Equitable's real-estate group. "The idea hasn't really gelled yet. We're still working on it," Holloway explained. "But it will probably be a modestly priced restaurant for a younger clientele."

Meanwhile, the Le Cozes opened Le Bernadin quietly for dinner on Jan. 28, attracting little public attention. That, however, was apparently the intent of the brother-and-sister team. "We cannot serve 150 people the first day we open," explained Maguy Le Coze, who oversees the front-of-the-house operations. "The service is not ready. The kitchen is not ready. A restaurant needs to build up gradually." She added they plan to keep a low profile for two or three weeks. The Le Cozes are understandably cautious. Beyond possessing a clear sense of New Yorkers' peculiar tendency to stampede new restaurants, they also have an international reputation to maintain. Their restaurant in Paris, also called Le Bernadin, has been operating successfully for 14 years and with a Michelin two-star rating for the past four.

In addition, Le Bernadin is bound to be the recipient of a certain amount of attention for simply being one of the few restaurants in New York to showcase nothing but fish and seafood dishes. For the most part, the restaurant operates on the same principles that govern its Parisian counterpart, featuring a menu with no individual meat or poultry items listed.

"Of course, we will have one of two nonseafood dishes available daily," Maguy said. "But they will not be on the menu. Guests will have to request them specially."

The policy is communicated on the menu by a brief statement announcing "Salad, seasonal vegetables and nonseafood entrées are available upon request." But while it may sound somewhat daring at first, it should be noted that the Manhattan Ocean Club has been employing a similar strategy successfully for the past two years.

The dishes are the creations of Gilbert, who oversees the kitchens in both Paris and New York. Initially, Maguy said that he had planned to have much of the fish and seafood flown in from Paris. However, after a few weeks of working closely with purveyors at the Fulton Fish Market, he discovered that he could get fish of comparable quality here. As a result, the Le Cozes decided to drop all French names and terminology from Le Bernadin's menu. "The American product is excellent," Gilbert said, "the equal to what we have in France. We will use it primarily."

The menu is divided in five categories: first courses; simply raw; lightly cooked; soups and main courses. The first courses include Belon oysters (from Maine), $1.50 each; Blue Point oysters, $1.20 each; and sea urchins, $1.20 each.

The "simply raw" category is precisely what the name suggests it would be—uncooked seafood dishes. At first glance the dishes would appear to owe much to nouvelle or Japanese influences. Not so, declared Maguy. They are derived from an old—and practical—French seafaring tradition of preparing and eating raw fish during prolonged fishing expeditions. "We learned it from my grandfather and uncle, both of whom were fishermen in Brittany."

Dishes include thin slices of salmon with fresh tomato sauce, $11; slivers of black bass with basil and coriander leaves, $8; pounded tuna with chives and olive oil, $10; and tartar of salmon, red snapper and tuna, $12.

Dishes in the lightly cooked category are salad of poached skate, $9 (Maguy confessed that the skate bought here is superior to the skate bought in Paris); warm lobster salad, $15; truffled salad of sea scallops, $15; baked sea urchins in the shell with their own butter, $11; broiled Louisiana shrimp with parsley-shallot butter—priced according to the market; and oysters with truffle cream, $16.

Among the 19 main courses are sea scallops and asparagus accented with curry, $24; roast monkfish with savoy cabbage, $21; escalope of salmon with sorrel, $24—learned from the Troisgros brothers in Roanne; thinly sliced grouper sautéed on melted leeks, $22; baked vegetables, each with its own seafood filling, $29; and medallions of lobster with pasta—priced according to the market.

According to Maguy, the majority of the dishes are relatively uncomplicated—in keeping with her brother's style of cooking and the cooking they learned at their parents' small restaurant in Port-Navolo, Brittany. "Most fish and shellfish of the province are prepared simply," she said.

The per-person check average at dinner is currently running about $50, without wine, tax or tip. Average lunch checks have yet to be determined.

The restaurant itself is elegantly decorated with teak ceilings and paneling, French blue carpeting and plush seating. The walls are hung with oil paintings of Brittany and France, including a portrait of the Le Coze's grandfather. The mere 100 seats in the 2,500-sq.-ft. dining room convey a sense of space rarely found in New York.

Merger tightens cola race

(Continued from page 1)
fray.

In the burgeoning $6 billion total lemon-lime domestic market, Seven-Up holds a 53.1% market share, with Sprite moving up with 25.8%. PepsiCo's 10% fruit juice soft drink, Slice, garners 12.5%.

While complications for operators could come in the form of new marketing, merchandising and purchasing choices necessitated by the proliferating number of soft-drink alternatives hitting the market, the Coke spokesman said his company would not object if operators who carry competing brands continue to sell both.

"I think operators will be able to cope with it," said William Fisher, executive director of the National Restaurant Association. "What it means is that operators will have to be more selective in what it is they list as their purchase preferences."

"I don't see operators listing 16 different beverages on a menu board someplace," Fisher added, "or on a printed menu. Of course, some might market that [broad selection] as a point of distinction."

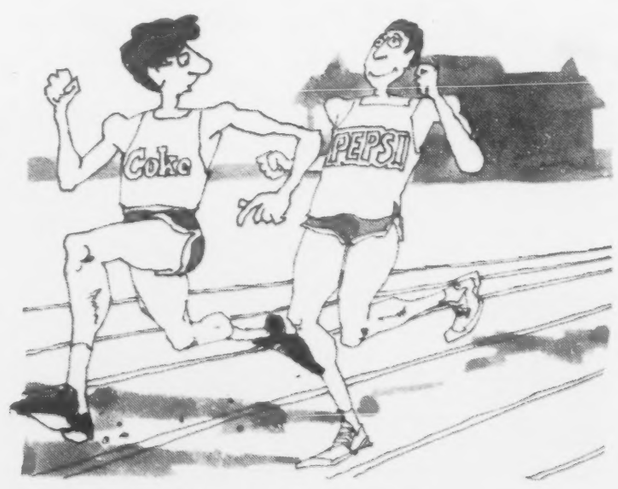
An interesting side effect of the proposed Seven-Up buyout is the possible conflict of interest arising from Chicago-based ad agency Leo Burnett USA. The agency has handled Seven-Up for years, but also has the national account for McDonald's, which sells Coke products almost exclusively.

In January, PepsiCo rolled out sugared and diet Mandarin Orange Slice. Coca-Cola recently introduced a lemon-lime Minute Maid soda, joining its orange-flavored counterpart. Both are also available in diet, and contain vitamins as well as 10% fruit juice. Coke continues to market its Classic, New, diet Cherry and caffeine-free Cokes as well, with still more varieties reportedly on the way.

Other players include Dr. Pepper, with 6% of the total market; R. J. Reynold's Canada Dry and Sunkist lines, with 5%; and Royal Crown Cola.

NARROWING THE GAP

(Percentage of Total Market, by Manufacturer*)



Coca-Cola 39% **PepsiCo** 35%**

*Figures include all brands produced by each company

**Includes Seven-Up's 7% share of market

Source: *NRN* research

FINANCIAL NEWS

NRN Index rockets 5.8 to 138.9; winners top losers 3-2

NEW YORK — The *Nation's Restaurant News* Stock Index finished the first month of the year on Jan. 31 at 138.9, a weekly gain of 5.8 points.

Advancing issues outnumbered losing ones 61 to 38, with 21 unchanged, on the full 120-issue listing.

The Dow Jones Industrials Average gained 41.06 points in the same week, closing at a record 1570.99 in a market fueled by lower oil prices.

Chi-Chi's was among the volume surgers, trading 351% heavier than its previous 12-week average and gaining $1.13, closing at $9.13 per share on takeover speculation.

D'Lites led the percentage-losers' list, dropping 75¢, to $2.88.

Among the most widely held issues, McDonald's surged $5.13, to $79.88. Wendy's edged upward 38¢, to $16.25. Church's gained 13¢, to $17.63. Jerrico rose 75¢, to $25.

The *NRN* Stock Index, however, continued to underperform the benchmark Dow Jones measure, which has risen 293 points from the year-ago figure. The *NRN* index gained a bare 0.5 point from the end of December while the Dow gained 27 points.

One Potato Two was the week's leading winner, gaining 19¢, to 69¢. Nankin Express rose 13¢, to 63¢. Vie de France advanced $1.38, to $8.63. Nathan's rose 75¢, to $5.

VOLUME TREND LEADERS

(Volume Trend Change, in %)

Primo Inc	O	464.0	JB Restaurant	M	128.6
Chi-Chi's	M	351.9	Rusty Pelican	M	111.4
Natl Pizza	M	204.1	Golden Nugget	N	103.1
Cracker Barrel	M	155.6	Transworld	N	100.4
Nathans	M	154.1	Am Restaurants	M	100.0

TOP TEN GAINERS

(Weekly Price Change, in %)

1 Potato 2	O	37.5	Chefs Intl	O	16.7
Nankin Express	O	25.0	Maverick Rest	M	15.4
Vie de France	M	19.0	Shoney's South	M	14.4
Consul Restaurant	M	18.8	Primo Inc	O	14.3
Nathans	M	17.6	Chi-Chi's	M	14.1

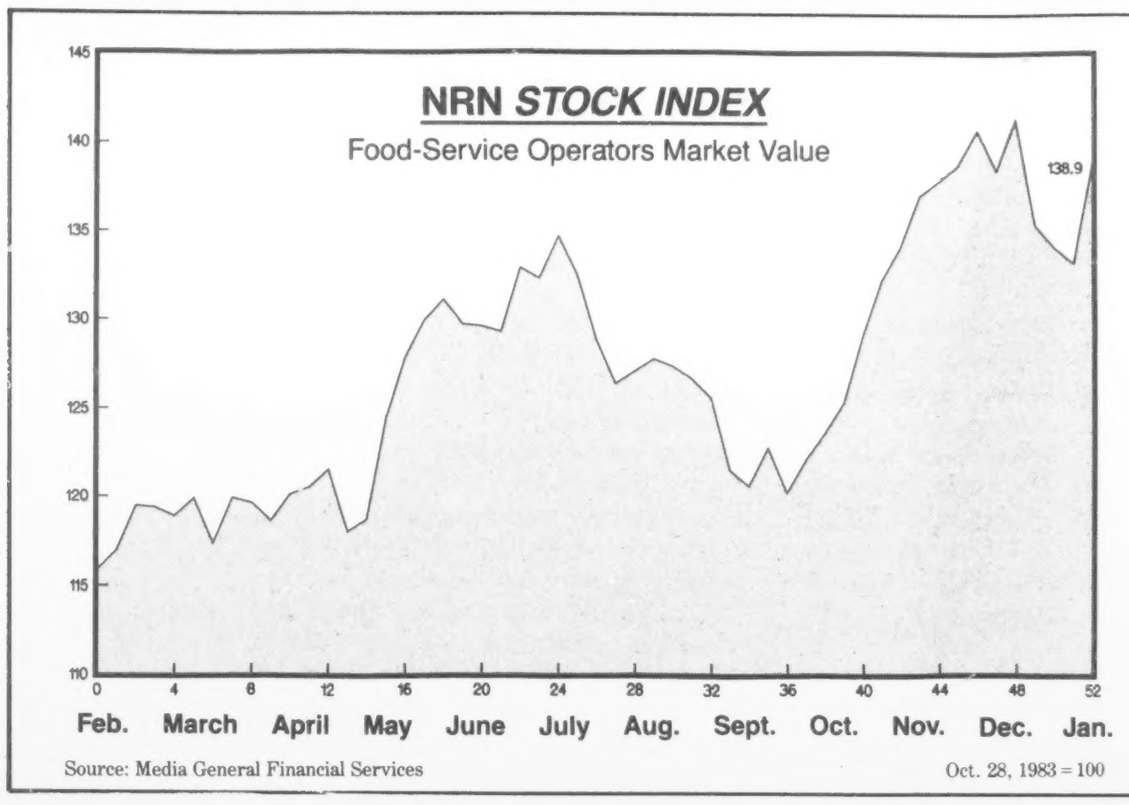
TOP TEN LOSERS

(Weekly Price Change, in %)

DLites Of Amer	M	- 20.7	Fast Food Oper	O	- 10.0
Famous Rest	M	- 16.1	Brock Hotel Cp	N	- 10.0
Capt Crab	M	- 13.3	Am Restaurants	M	- 9.5
Cucos Inc	O	- 11.8	Restec	O	- 8.3
Flakey Jakes	M	- 10.0	Swensens Inc	O	- 8.3

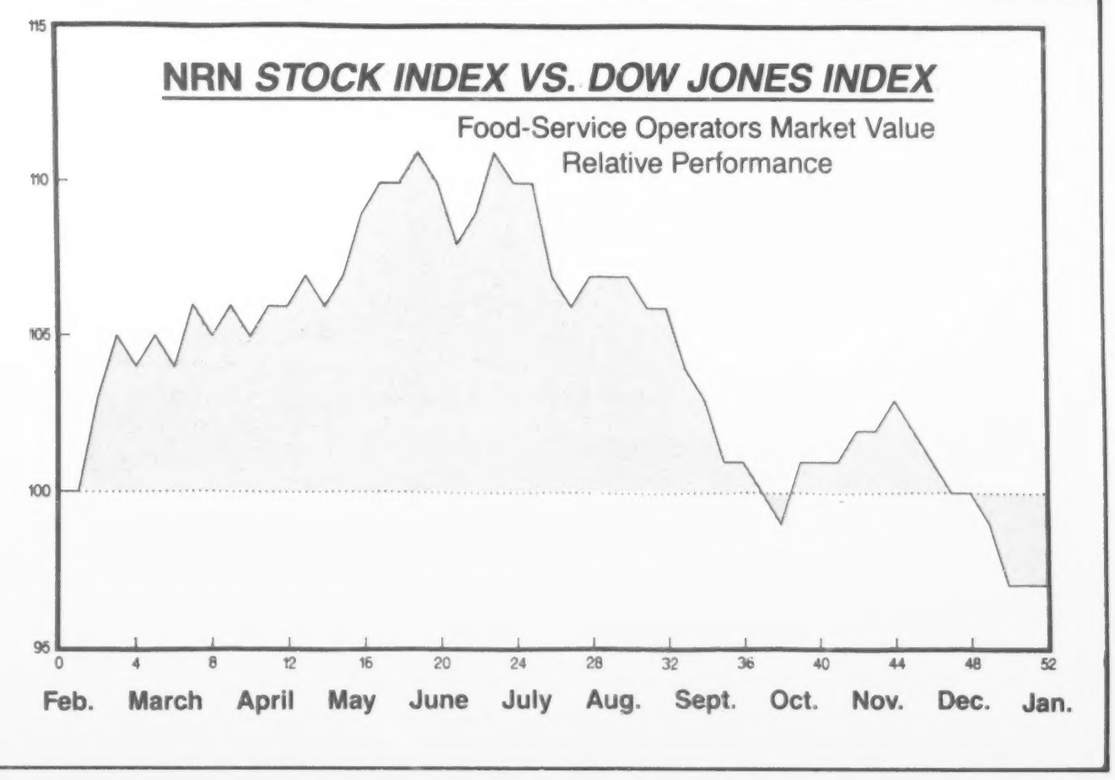
Restaurants - NRN Stock Index Issues

Company and Market		Stock Market: 1-31-86 Close $	Weekly Change Amt. $	Weekly Change Pct. %	Weekly Range High $	Weekly Range Low $	52-Week Range High $	52-Week Range Low $	Volume Weekly Shares Traded Total (100)	Volume Weekly Shares Traded % Out %	Volume 12-Week Avg. Vol. As % Out %	Volume Trend Change %	P/E Ratio -	Indicated Divd. Rate Amt. $	Indicated Divd. Rate Yld. %	Latest Report New Report -	Latest Report Period -	Latest Report Date Ended -	Latest Quarter Revenue Latest $Mil	Latest Quarter Revenue Yr. Ago $Mil	Latest Quarter Net Income Latest $Mil	Latest Quarter Net Income Yr. Ago $Mil	Latest Quarter E.P.S. Latest $	Latest Quarter E.P.S. Yr. Ago $	Year-to-Date Revenue Latest $Mil	Year-to-Date Revenue Yr. Ago $Mil	Year-to-Date Net Income Latest $Mil	Year-to-Date Net Income Yr. Ago $Mil	Year-to-Date E.P.S. Latest $	Year-to-Date E.P.S. Yr. Ago $
A&M Food Svcs	M	10.13	.13	1.3	10.25	10.13	10.25	4.75	406	1.14	2.94	- 61.2	17.8	.00	.0	.....	9 mos.	09-85	16.3	8.1	1.2	.4	.33	.11	33.5	22.1	2.0	1.1	.55	.30
Acapulco Rests	M	6.00	.25	4.3	6.13	5.63	6.00	3.88	303	1.22	1.03	18.4	NC	.00	.0	.....	fiscal	10-85	10.7	10.3	(.3)	.3	(.12)	.11	41.9	38.6	.0	.6	.00	.25
Am Restaurants	M	2.38	- .25	- 9.5	2.63	2.38	4.25	2.25	198	.86	.43	100.0	NE	.00	.0	.....	9 mos.	10-85	5.4	4.6	(.2)	.1	(.06)	.02	15.8	13.6	(.1)	.3	(.02)	.12
Assoc Hosts	M	9.38	- .50	- 5.1	9.88	9.13	14.50	9.38	1,072	2.42	2.46	- 1.6	20.4	.12	1.3	.....	fiscal	09-85	21.3	23.3	.1	.8	.02	.19	89.5	94.4	2.1	3.8	.46	.85
Bob Evans Farms	M	21.50	- .25	- 1.1	21.50	21.25	22.75	16.59	1,113	.62	1.07	- 42.1	19.5	.30b	1.4	.....	6 mos.	10-85	66.2	58.1	5.6	4.6	.31	.25	128.1	112.1	10.6	9.0	.59	.50
Calny Food	M	13.25	.50	3.9	13.38	12.75	15.38	11.13	1,591	3.52	2.84	23.9	17.2	.16	1.2	.....	9 mos.	11-85	16.6	13.6	1.1	.9	.24	.19	46.8	38.6	2.7	2.3	.59	.50
Capt Crab	M	.81	- .13	- 13.3	0.94	0.75	2.63	.69	630	.41	1.14	- 64.0	NE	.00	.0		3 mos.	11-85	2.4	1.6	(.1)	(.6)	(.01)	(.04)	2.4	1.6	(.1)	(.6)	(.01)	(.04)
Carrols Cp	N	7.13	- .13	- 1.7	7.25	7.00	11.38	6.50	427	.55	.80	- 31.3	15.2	.10	1.4	.....	6 mos.	11-85	37.9	36.0	.5	1.8	.06	.22	77.7	74.0	2.0	3.9	.26	.50
Chefs Intl	O	.44	.06	16.7	0.50	0.38	.88	.25	1,363	.70	.73	- 4.1	NE	.00	.0	.....	9 mos.	10-85	5.3	5.1	(.3)	(.4)	(.02)	(.02)	16.1	16.9	(.3)	(.9)	(.02)	(.05)
Chi-Chi's	M	9.13	1.13	14.1	9.38	8.25	14.38	7.75	98,415	36.42	8.06	351.9	17.2	.00	.0	.....	6 mos.	10-85	64.7	47.7	3.5	4.5	.13	.16	129.8	94.3	8.0	9.5	.30	.35
Chili's Inc	M	19.00	.13	.7	19.38	18.63	28.88	17.50	4,246	8.31	6.73	23.5	20.4	.00	.0	.....	3 mos.	09-85	25.3	15.0	1.3	.9	.26	.21	25.3	15.0	1.3	.9	.26	.21
Churchs Fr Ch	N	17.63	.13	.7	18.25	16.75	20.25	14.38	35,663	9.46	5.70	66.0	15.3	.44	2.5	.....	9 mos.	09-85	136.3	123.6	9.9	10.4	.26	.28	389.3	350.8	29.0	28.1	.77	.75
Collins Foods	N	13.00	.25	2.0	13.13	11.50	16.69	11.50	4,939	2.49	2.08	19.7	13.3	.12	.9	.....	6 mos.	10-85	132.8	114.3	5.8	5.1	.28	.26	269.2	229.3	11.4	9.9	.56	.50
Concept Dev	M	3.50	- .13	- 3.4	3.63	3.38	16.75	2.56	125	.24	1.55	- 84.5	NE	.00a	.0	.....	3 mos.	09-85	9.3	10.5	(.9)	NC	(.18)	NC	9.3	10.5	(.9)	NC	(.18)	NC
Consol Prods	M	3.38	- .13	- 3.6	3.50	3.38	5.38	3.13	91	.28	.49	- 42.9	NC	.08	2.4	.....	fiscal	09-85	20.4	16.4	(.2)	.6	(.06)	.16	70.6	67.8	.0	1.3	.00	.35
Consul Restaurant	M	2.38	.38	18.8	2.38	2.00	6.50	1.50	1,700	3.72	2.59	43.6	NE	.00	.0	.....	6 mos.	11-85	18.8	20.9	(1.1)	(.4)	(.25)	(.11)	40.7	42.0	(1.0)	(.4)	(.23)	(.10)
Cracker Barrel	M	14.50	.50	3.6	15.00	14.00	16.00	10.25	1,638	4.60	1.80	155.6	19.9	.14	1.0	.....	3 mos.	10-85	20.3	16.6	1.0	.8	.28	.26	20.3	16.6	1.0	.8	.28	.26
Cucos Inc	O	7.50	- 1.00	- 11.8	8.00	7.50	9.25	4.25	109	.63	.50	26.0	41.7	.00	.0	.....	3 mos.	09-85	2.8	1.7	.1	NC	.05	.03	2.8	1.7	.1	NC	.05	.03
DLites Of Amer	M	2.88	- .75	- 20.7	3.50	2.88	14.38	2.88	3,774	7.41	7.26	2.1	NE	.00	.0	.....	6 mos.	09-85	4.9	2.3	(3.4)	.1	(.67)	.04	10.8	4.7	(3.2)	.1	(.62)	.05
Dunkin Donuts	M	25.63	.63	2.5	26.25	25.63	26.25	17.00	1,274	1.77	3.18	- 44.3	17.9	.24	.9	.....	fiscal	10-85	26.4	22.8	2.4	2.1	.32	.29	99.8	85.5	10.6	9.1	1.43	1.25
El Chico	M	7.75	.38	5.1	7.75	7.38	12.50	7.13	372	.80	1.77	- 54.8	9.7	.00	.0	.....	6 mos.	11-85	30.1	20.1	.6	.9	.12	.19	52.0	41.2	1.6	1.8	.34	.39
El Pollo Asa	O	4.88	- .13	- 2.5	5.13	4.88	6.34	2.84	510	3.02	2.45	23.3	NM	.00	.0	.....	6 mos.	09-85	1.6	.5	.2	(.2)	.05	(.06)	3.0	1.2	.2	(.4)	.06	(.23)
El Torito Rest	N	11.38	.38	3.4	11.88	10.63	19.25	9.00	1,499	1.35	.75	80.0	12.4	.00	.0		fiscal	12-85	84.3	61.1	2.1	2.1	.18	.19	318.8	250.1	10.6	11.1	.92	.97
Famous Rest	M	1.63	- .31	- 16.1	1.88	1.50	3.00	1.25	1,481	2.47	2.40	2.9	NE	.00	.0	.....	9 mos.	09-85	11.9	12.3	.0	(.5)	.01	(.08)	40.5	42.0	.3	(.5)	.06	(.08)
Fast Food Oper	O	.56	- .06	- 10.0	0.63	0.56	1.00	.44	146	.25	.46	- 45.7	28.1	.00	.0	.....	9 mos.	09-85	2.2	2.2	.0	.1	.01	.01	5.9	6.0	.1	.2	.02	.03
Flakey Jakes	M	2.25	- .25	- 10.0	2.50	2.13	8.25	1.13	1,830	2.63	5.64	- 53.4	NE	.00	.0	.....	9 mos.	09-85	6.0	3.3	(.8)	(.3)	(.12)	(.05)	16.6	6.6	(5.2)	(.7)	(.75)	(.11)
Folks Rest	O	.25	.00	.0	0.63	0.25	3.00	.25	2	.01	.40	- 97.5	NE	.00	.0	.....	9 mos.	09-85	2.2	1.3	(.7)	(.1)	(.49)	(.07)	6.1	3.8	(1.0)	(.3)	(.66)	(.20)
Frisch's	A	22.00	- .88	- 3.8	22.75	21.88	25.00	18.63	162	.36	.25	44.0	26.8	.21b	1.0	.....	6 mos.	12-85	30.1	29.7	.6	1.2	.15	.26	71.1	69.6	1.5	2.9	.34	.63
Fuddruckers Inc	M	4.88	- .38	- 7.1	5.13	4.50	12.00	4.63	3,584	5.30	3.45	53.6	54.2	.00	.0	.....	9 mos.	09-85	14.7	7.0	.1	.6	.01	.09	38.6	16.3	.6	NC	.09	NC
Hambrg Hamlet	O	14.00	.00	.0	14.75	14.00	15.25	13.25	4	.06	.18	- 66.7	8.0	.00	.0	.....	6 mos.	09-85	9.5	9.7	.3	.4	.39	.59	18.9	19.3	.7	.8	.97	1.17
Intl Dairy Queen	O	80.00	- 1.00	- 1.2	83.00	80.00	86.00	42.50	46	.24	.24	.0	16.3	.00	.0	.....	fiscal	11-85	31.5	25.8	1.6	1.0	.84	.55	159.1	132.3	9.7	7.7	4.90	3.58
Intl King Tab	M	23.00	1.00	4.5	23.00	22.25	24.75	14.88	956	3.33	2.91	14.4	15.4	.00a	.0	.....	6 mos.	12-85	19.0	18.2	.6	.7	.22	.27	37.9	37.4	1.7	1.8	.60	.63
JB Restaurant	M	8.63	.50	6.2	8.63	8.13	15.50	7.63	4,441	9.28	4.06	128.6	25.4	.16	1.9	.....	3 mos.	12-85	23.5	18.7	(.4)	.6	(.09)	.17	23.5	18.7	(.4)	.6	(.09)	.17
Jerrico Inc	M	25.00	.75	3.1	25.50	24.63	25.38	16.63	11,928	7.53	4.31	74.7	18.8	.16	.6		6 mos.	12-85	140.3	123.4	5.1	4.1	.13	.26	280.0	255.3	12.3	10.4	.58	.66
Kapok Cp	A	3.25	- .13	- 3.7	3.38	3.25	4.38	2.13	121	.50	.86	- 41.9	2.0	.00	.0	.....	9 mos.	06-85	3.8	6.4	1.1	(.8)	.40	(.34)	14.6	17.3	4.9	(2.9)	2.01	(1.26)
Karcher Carl	M	15.75	.00	.0	16.00	15.50	19.00	13.75	1,750	2.47	2.56	- 3.5	21.3	.00	.0	.....	9 mos.	10-85	75.1	77.3	1.5	1.4	.22	.20	249.7	256.1	3.8	10.2	.54	1.44
Lifestyle Rest	A	1.69	.06	3.8	1.69	1.56	3.00	1.38	147	.26	.65	- 60.0	NE	.00	.0	.....	9 mos.	07-85	18.1	19.0	(.6)	(.4)	(.12)	(.07)	59.8	66.2	(4.8)	(1.7)	(.85)	(.30)
Luby's Cafe	N	36.63	.25	.7	37.75	35.50	43.63	26.50	1,398	1.15	.72	59.7	22.1	.60	1.6	.....	3 mos.	11-85	51.5	46.8	4.9	4.3	.41	.36	51.5	46.8	4.9	4.3	.41	.36
Marcus Corp	M	19.25	- .25	- 1.3	19.50	19.13	19.75	15.63	129	.25	.39	- 35.9	11.3	.30	1.6	.....	6 mos.	11-85	32.2	30.2	2.2	2.0	.43	.39	68.3	63.7	5.4	4.8	1.05	.94
Marriott Corp	N	119.50	8.75	7.9	120.50	110.50	120.50	80.00	2,377	.91	.86	5.8	20.1	.64	.5	.....	9 mos.	09-85	969.0	834.2	44.8	38.3	1.67	1.43	2845.5	2402.7	115.6	96.0	4.30	3.54
Maverick Rest	M	1.88	.25	15.4	1.88	1.38	4.00	1.13	156	.31	.88	- 64.8	NE	.00	.0	.....	9 mos.	10-85	3.5	3.0	.1	.1	.01	.03	9.9	8.3	.0	.6	(.01)	.13
Max & Erma's	O	1.75	.00	.0	1.88	1.75	4.75	.88	159	.88	1.95	- 54.9	NE	.00	.0	.....	9 mos.	07-85	4.0	4.4	(.2)	(.2)	(.12)	(.01)	12.6	13.2	(.1)	(.6)	(.07)	(.21)
McDonald's Cp	N	79.88	5.13	6.9	80.38	73.63	81.75	57.38	13,715	1.60	1.45	10.3	16.0	.90	1.1		fiscal	12-85	982.1	970.8	103.5	91.2	1.20	1.02	3760.9	3365.9	433.0	389.1	4.99	4.39
McFaddin Ven	A	5.50	- .13	- 2.2	5.63	4.38	11.88	4.38	596	1.09	.79	38.0	6.5	.00	.0	.....	9 mos.	08-85	18.3	10.9	1.3	1.0	.23	.20	48.1	30.9	3.9	2.6	.78	.54
Morrison Inc	M	21.13	.25	1.2	21.13	20.75	22.00	17.63	1,534	1.13	2.35	- 51.9	16.1	.48	2.3	.....	6 mos.	11-85	123.8	120.2	5.4	5.3	.39	.39	252.6	238.1	10.3	9.9	.75	.73
Mr Steak	O	1.25	.00	.0	1.38	1.25	3.13	.88	134	.28	1.04	- 73.1	NE	.00	.0		fiscal	09-85	11.0	16.6	(2.1)	(1.4)	(.44)	(.30)	32.8	66.4	(2.7)	(1.9)	(.58)	(.41)
Nankin Express	O	.63	.13	25.0	0.75	0.50	1.75	.09	1,194	5.30	2.97	78.5	NE	.00	.0	.....	9 mos.	10-85	.2	.3	(.6)	(.3)	(.28)	(.10)	.9	.7	(1.5)	(.6)	(.67)	(.25)
Nathans	M	5.00	.75	17.6	5.00	4.50	5.00	3.25	482	2.16	.85	154.1	13.9	.05	1.0	.....	6 mos.	09-85	6.9	6.1	.4	.4	.19	.18	13.5	12.2	.9	.8	.40	.36
Natl Pizza	M	18.00	2.00	12.5	18.00	16.50	18.00	8.25	1,636	2.95	.97	204.1	20.2	.00	.0		9 mos.	12-85	16.0	9.9	1.2	.8	.23	.15	47.2	30.4	4.2	2.8	.75	.56
Naugles Inc	M	4.50	.13	2.9	4.50	4.25	6.63	1.38	1,110	2.51	5.51	- 54.4	NE	.00	.0	.....	3 mos.	09-85	42.1	38.3	(1.6)	.4	(.35)	.10	42.1	38.3	(1.6)	.4	(.35)	.10
Noble Roman	O	5.50	.13	2.3	6.00	5.38	8.50	5.00	23	.19	.58	- 67.2	NE	.00	.0	.....	9 mos.	09-85	5.6	4.5	(.2)	NC	(.24)	.03	15.8	13.4	(.4)	.1	(.37)	.09
1 Potato 2	O	.69	.19	37.5	0.75	0.63	2.88	.13	644	2.90	2.10	38.1	NE	.00	.0		9 mos.	10-85	2.4	3.9	(2.9)	(.5)	(1.30)	(.25)	8.4	11.0	(4.3)	(1.5)	(1.93)	(.69)
Old Fashion Fd	M	4.50	.00	.0	4.50	4.50	5.25	4.25	43	.31	.74	- 58.1	7.5	.00	.0	.....	6 mos.	11-85	3.7	3.5	.2	.1	.11	.11	7.4	6.8	.3	.3	.21	.24
OldSpag	M	6.00	- .25	- 4.0	6.50	5.88	8.25	6.00	710	4.81	3.18	51.3	10.2	.00	.0	.....	3 mos.	09-85	3.7	3.2	.1	.1	.10	.07	3.7	3.2	.1	.1	.10	.07
Pancho Mex Buffet	M	9.13	.00	.0	9.13	9.00	9.50	6.13	474	1.28	1.86	- 31.2	16.0	.13	1.4	.....	fiscal	09-85	9.5	8.8	.7	.5	.20	.19	35.6	31.6	1.9	1.5	.57	.55
Piccadilly Caf	M	24.00	1.25	5.5	24.00	23.25	24.00	15.81	352	.47	.94	- 50.0	18.5	.52	2.2	.....	6 mos.	12-85	53.3	48.4	3.4	3.0	.46	.40	103.6	94.8	6.0	5.7	.80	.76
Pizza Inn	A	6.88	.38	5.8	6.88	6.25	10.25	6.25	355	1.17	1.14	2.6	NE	.08	1.2	.....	9 mos.	09-85	50.0	48.6	.1	.6	.02	.20	148.3	135.6	.5	2.5	.16	.81
Pizza Transit Auth	O	1.00	.00	.0	1.13	1.00	3.00	.88	178	.79	.49	61.2	NE	.00	.0	.....	3 mos.	11-85	.3	.2	(.2)	(.1)	(.11)	(.05)	.3	.2	(.2)	(.1)	(.11)	(.05)
Po-Folks	M	9.13	.75	9.0	9.38	8.13	14.75	8.00	629	1.42	2.10	- 32.4	18.6	.00	.0		3 mos.	12-85	38.5	30.3	(.8)	.6	(.19)	.15	38.5	30.3	(.8)	.6	(.19)	.15
Ponderosa Sys	N	13.00	.00	.0	13.13	12.50	16.25	10.50	1,636	1.69	3.69	- 54.2	NM	.40	3.1	.....	9 mos.	11-85	113.4	122.8	2.3	2.3	.24	.22	348.3	366.8	4.6	11.5	.48	1.28
Primo Inc	O	1.00	.13	14.3	1.13	0.69	3.88	.69	4,338	12.86	2.28	464.0	33.3	.00	.0	.....	fiscal	09-85	2.4	.9	(.2)	(.2)	(.05)	(.07)	5.4	3.8	.1	(.2)	.03	(.08)
RAX Restaurants	M	7.25	- .25	- 3.3	7.75	7.00	10.00	5.00	722	1.05	1.42	- 26.1	NE	.00	.0	.....	3 mos.	10-85	32.1	29.3	.3	.9	.04	.13	32.1	29.3	.3	.9	.04	.13
Rest Assoc	A	8.38	.63	8.1	8.75	7.88	8.75	4.50	283	1.00	.98	2.0	16.4	.10	1.2	.....	9 mos.	09-85	35.9	35.0	1.2	.4	.28	.10	104.9	97.8	1.5	1.0	.37	.25
Rest Mgmt	M	12.63	.00	.0	12.63	12.50	15.00	9.00	313	1.48	3.62	- 59.1	18.3	.09	.7	.....	fiscal	10-85	8.6	6.6	.4	.3	.15	.16	35.3	26.4	1.9	1.4	.69	.65
Restec	O	2.75	- .25	- 8.3	3.50	2.75	3.75	2.75	12	.07	.42	- 83.3	NE	.00	.0	.....	fiscal	06-85	1.2	.7	(.1)	.1	(.02)	.01	4.7	2.9	(.1)	.1	(.05)	.04



Source: Media General Financial Services

Oct. 28, 1983 = 100


NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
115
110
105
100
95
0 4 8 12 16 20 24 28 32 36 40 44 48 52
Feb. March April May June July Aug. Sept. Oct. Nov. Dec. Jan.

Company and Market	1-31-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Weekly Shares Traded Total	Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Ritzys G D ..... M	1.25	- .06	- 4.8	1.38	1.13	3.63	1.13	245	.47	1.10	- 57.3	NE	.00	.0	.....	9 mos.	09-85	3.8	4.4	(3.1)	(.5)	(.60)	(.11)	10.7	10.6	(4.1)	(1.6)	(.79)	(.31)
Rusty Pelican ..... M	10.38	- .88	- 7.8	11.13	10.38	17.25	10.25	1,309	4.63	2.19	111.4	12.7	.00	.0	.....	3 mos.	10-85	14.3	10.6	.3	.3	.10	.14	14.3	10.6	.3	.3	.10	.14
Ryans Family ..... M	25.75	.25	1.0	26.13	25.50	26.00	15.25	2,975	4.13	2.48	66.5	33.0	.00	.0		fiscal	12-85	18.7	.4	1.7	1.0	.25	.16	54.7	32.0	5.4	3.3	.78	.51
Saga Corp ..... N	24.75	1.25	5.3	24.75	23.50	33.88	20.75	3,624	2.88	1.70	69.4	14.3	.52	2.1		6 mos.	12-85	376.6	331.1	10.2	13.7	.80	1.03	687.5	602.7	12.8	19.4	1.00	1.45
Sandwich Chef ..... M	7.75	.00	.0	8.13	7.75	9.13	6.88	39	.31	1.34	- 76.9	14.6	.00	.0		6 mos.	12-85	7.1	7.1	.1	.1	.07	.11	14.4	14.0	.3	.3	.23	.27
Sbarro Inc ..... A	24.38	2.38	10.8	24.88	21.75	24.88	11.13	1,084	2.85	1.90	50.0	NA	.00	.0	.....														
Sea Galley ..... M	3.75	- .13	- 3.2	3.88	3.50	9.50	3.63	839	2.65	2.59	2.3	2.8	.00	.0	.....	9 mos.	09-85	14.6	15.7	.1	2.3	.05	.58	44.5	48.3	2.4	5.3	.75	1.35
Shoney's Inc ..... M	27.38	2.38	9.5	27.63	25.38	31.88	24.00	7,271	2.55	2.23	14.3	21.1	.18	.7	.....	fiscal	10-85	132.8	109.8	9.6	8.3	.34	.29	546.6	469.8	37.2	30.2	1.30	1.09
Shoney's South ..... M	13.88	1.75	14.4	13.88	12.00	15.88	10.00	1,771	3.14	2.35	33.6	13.1	.00	.0	.....	9 mos.	09-85	43.7	39.7	1.7	1.8	.30	.32	138.1	126.2	4.7	5.8	.81	1.00
SIS Cp ..... M	6.50	.50	8.3	6.50	5.75	6.75	3.75	101	.65	.75	- 13.3	NE	.00	.0	.....	9 mos.	09-85	4.0	2.1	.1	(.1)	.06	(.02)	9.9	5.6	.0	(.1)	.00	(.05)
Sizzler Rest Intl ..... M	16.50	.75	4.8	16.50	15.75	17.75	12.19	1,719	1.68	1.03	63.1	15.4	00	.0	.....	6 mos.	10-85	44.0	39.1	3.1	2.5	.29	.24	90.4	79.1	6.1	5.0	.59	.49
Skippers ..... M	9.50	.00	.0	9.50	9.25	12.50	8.75	749	2.75	1.62	69.8	10.0	.08	.8	.....	9 mos.	09-85	17.2	14.5	.6	.5	.21	.18	48.7	42.3	1.7	1.6	.62	.60
So Hospitality ..... M	3.88	- .19	- 4.6	4.13	3.88	5.88	3.75	471	.94	1.62	- 42.0	9.5	.00	.0	.....	6 mos.	11-85	13.2	10.3	.4	.4	.07	.08	25.4	21.0	1.1	.8	.22	.16
Stuff Yer Face ..... O	.38	- .03	- 7.7	0.44	0.38	1.44	.22	952	.63	.77	- 18.2	NE	.00	.0	.....	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensens Inc ..... O	1.38	- .13	- 8.3	1.50	1.38	3.13	1.00	74	.14	.39	- 64.1	NE	.00	.0	.....	9 mos.	09-85	2.8	12.7	.1	.2	.02	.04	8.6	18.0	(.2)	.2	(.02)	.05
Taco Villa ..... O	3.25	.25	8.3	4.00	3.25	6.75	2.75	98	.12	.08	50.0	46.4	.00	.0	.....	9 mos.	09-85	22.4	7.2	(.3)	.3	(.04)	.08	56.5	21.5	.0	.9	.00	.23
Taco Viva ..... M	2.63	.00	.0	2.75	2.50	7.50	2.38	147	.43	1.01	- 57.4	NE	.00	.0	.....	6 mos.	11-85	4.7	5.6	(1.2)	.3	(.34)	.08	11.0	12.2	(1.2)	.6	(.35)	.17
TGI Friday's ..... N	7.38	.13	1.7	7.50	7.25	12.38	7.00	453	.40	.63	- 36.5	11.3	.00	.0	.....	9 mos.	09-85	79.7	72.9	1.7	2.2	.09	.13	236.1	209.4	8.7	8.7	.48	.48
TGIF Texas ..... O	2.00	.00	.0	2.50	2.00	2.38	2.00	21	.14	.17	- 17.6	NE	.00	.0	.....	9 mos.	09-85	3.3	2.8	(.2)	(.1)	(.10)	(.07)	9.8	8.3	(.6)	(.3)	(.38)	(.20)
TCBY Enterprises ..... M	22.25	- 1.75	- 7.3	23.88	22.00	25.88	6.16	1,522	2.02	4.49	- 55.0	49.4	.00	.0	.....	fiscal	11-85	4.8	1.5	.9	.3	.13	.04	17.1	5.4	3.1	1.0	.45	.14
Transworld ..... N	37.88	- 1.00	- 2.6	38.88	37.00	43.25	32.00	18,054	5.07	2.53	100.4	6.7	.48	1.3		fiscal	12-85	654.7	522.9	133.6	29.5	3.51	.75	2151.6	2002.0	217.5	115.0	5.66	3.14
Twistee Treat ..... O	3.19	.00	.0	3.25	3.19	5.56	2.06	1,335	.77	1.22	- 36.9	NE	.00	.0	.....	9 mos.	10-85	.4	.2	(.4)	(.4)	(.07)	(.03)	1.5	.4	(1.0)	(1.0)	(.07)	(.09)
USACafes ..... M	5.13	.25	5.1	5.13	4.88	6.00	3.63	879	1.40	1.60	- 12.5	12.8	.28	5.5	.....	fiscal	09-85	6.0	4.0	.8	.5	.14	.09	19.9	15.9	2.5	2.1	.40	.38
Vicorp Restaurants ..... M	18.38	.35	2.1	18.88	17.75	28.25	15.38	3,805	4.52	5.75	- 21.4	16.4	.12	.7	.....	9 mos.	07-85	93.9	67.4	3.1	2.7	.33	.41	286.4	154.4	5.9	5.8	.67	.87
Victoria Stations ..... M	.81	.00	.0	0.88	0.81	4.38	.56	469	1.02	2.42	- 57.9	NE	.00	.0	.....	6 mos.	09-85	20.1	22.2	(3.2)	(1.7)	(.72)	(.47)	40.6	45.9	(5.2)	(2.5)	(1.23)	(.70)
Wendys Intl ..... N	16.25	.38	2.4	16.38	15.75	19.13	13.97	9,301	1.27	1.45	- 12.4	15.9	.24	1.5	.....	9 mos.	09-85	303.3	249.0	20.8	18.8	.28	.26	830.2	694.9	57.6	51.1	.78	.70
Wstn Steer ..... M	14.00	- .50	- 3.4	15.00	14.00	15.00	9.00	14	.12	.60	- 80.0	12.2	.20	1.4	.....	9 mos.	11-85	12.6	11.2	.5	.1	.39	.05	35.8	31.0	1.2	.5	.93	.38
Winners Cp ..... N	6.50	- .50	- 7.1	7.00	6.38	9.63	5.13	416	1.03	3.21	- 67.9	NE	.00	.0	.....	9 mos.	09-85	31.6	27.3	(1.5)	.2	(.37)	.05	83.5	79.7	(1.9)	1.3	(.47)	.30
Hotels, Motels, and Casinos																													
Brock Hotel Cp ..... N	1.13	- .13	- 10.0	1.25	1.00	4.00	.56	1,582	1.12	1.65	- 32.1	NE	.00	.0	.....	9 mos.	09-85	55.8	61.0	(39.1)	(24.6)	(2.81)	(1.87)	184.5	202.4	(39.0)	(26.3)	(2.80)	(2.00)
Club Med ..... N	25.00	- .63	- 2.4	25.88	24.50	26.63	17.50	1,194	.87	.69	26.1	22.9	.00	.0	.....	9 mos.	07-85	62.3	48.6	(2.4)	(.2)	(.18)	(.04)	221.5	186.7	15.5	12.3	1.13	1.18
Golden Nugget ..... N	13.38	.50	3.9	13.63	12.63	13.63	9.50	12,857	3.88	1.91	103.1	20.6	.00	.0		fiscal	12-85	90.6	93.1	(6.7)	(14.1)	(.19)	(.39)	385.0	384.9	22.6	8.1	.65	.23
Hilton Hotels ..... N	63.25	2.25	3.7	63.50	61.25	73.50	55.75	2,429	.98	.83	18.1	15.7	1.80	2.8		fiscal	12-85	184.3	95.2	28.8	46.0	1.16	1.77	712.4	600.1	100.2	114.0	4.03	4.33
Holiday Cp ..... N	58.75	1.00	1.7	60.38	57.38	62.00	48.75	4,538	1.67	1.24	34.7	12.6	1.00	1.7	.....	9 mos.	09-85	489.8	473.9	50.8	49.7	1.83	1.37	1387.3	1328.9	116.7	110.4	4.07	3.00
LaQuinta Mot ..... N	13.13	.13	1.0	13.38	12.88	15.00	11.00	2,902	2.01	1.07	87.9	26.8	.00	.0	.....	6 mos.	11-85	43.0	38.5	1.2	2.2	.09	.15	93.0	81.3	5.2	7.1	.36	.49
Prime Mtr Inn ..... N	43.75	1.50	3.6	44.00	42.25	44.00	21.38	2,825	1.46	1.82	- 19.8	31.7	.09	.2	.....	3 mos.	09-85	74.5	47.9	7.8	5.8	.40	.30	74.5	47.9	7.8	5.8	.40	.30
Ramada Inns ..... N	8.25	.13	1.5	8.63	7.88	9.50	6.25	16,365	4.40	2.72	61.8	31.7	.00	.0	.....	9 mos.	09-85	157.1	155.1	10.5	6.0	.28	.16	444.5	446.4	11.5	6.8	.31	.18
Servico Inc ..... M	22.25	.00	.0	22.75	22.25	26.25	15.91	199	.52	1.32	- 60.6	16.6	.00a	.0	.....	9 mos.	09-85	42.3	48.9	.9	3.4	.23	.90	135.4	139.1	5.1	6.2	1.34	1.64
Sonesta Intl ..... M	21.50	- 1.00	- 4.4	24.00	21.50	27.00	21.00	9	.06	.05	20.0	5.9	.40	1.9	.....	9 mos.	09-85	19.8	20.9	.0	(.6)	(.01)	(.38)	52.7	57.2	(.3)	(.6)	(.21)	(.41)
Utd Inns ..... N	43.00	.00	.0	43.00	42.75	45.00	36.00	90	.34	.83	- 59.0	59.7	.22	.5	.....	fiscal	09-85	45.5	46.3	.4	1.5	.13	.57	173.9	173.8	1.9	3.9	.72	1.49
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	25.13	2.25	9.8	25.63	24.00	26.63	15.00	7,104	11.46	6.20	84.8	NE	.40	1.6	.....														
Benihana Natl ..... M	12.75	.00	.0	12.88	12.38	21.75	9.88	730	2.45	3.22	- 23.9	11.9	.00	.0	.....	6 mos.	09-85	15.6	10.3	.1	.4	.03	.15	43.7	24.3	1.2	1.1	.39	.39
Disney, Walt ..... N	118.25	1.00	.9	119.00	116.50	124.25	73.13	13,746	4.20	2.14	96.3	22.6	1.20	1.0	.....	3 mos.	12-85	504.2	426.5	34.7	32.2	1.04	.95	504.2	426.5	34.7	32.2	1.04	.95
Flanigan Ents ..... A	4.63	.00	.0	4.63	4.38	10.63	4.38	123	1.32	.71	85.9	NE	.00	.0	.....	fiscal	09-85	10.6	13.6	(2.3)	(.7)	(2.40)	(.74)	55.3	59.1	(1.9)	(.4)	(2.00)	(.43)
Gen Mills ..... N	61.75	3.00	5.1	63.38	58.63	69.25	52.00	6,844	1.54	1.15	33.9	46.4	2.24	3.6	.....	6 mos.	11-85	1203.5	1559.4	46.0	55.6	1.03	1.23	2271.4	2945.8	94.9	109.7	2.13	2.43
Grace W R ..... N	51.00	- .38	- .7	52.38	48.63	57.25	35.50	20,637	4.25	3.68	15.5	16.0	2.80	5.5	.....	9 mos.	09-85	1758.1	1658.3	25.3	33.1	.41	.68	5246.9	4897.0	102.2	136.5	1.96	2.80
Horn & Hardart ..... A	6.75	- .13	- 1.8	6.88	6.50	11.75	6.00	672	.55	1.52	- 63.8	NE	.00a	.0	.....	9 mos.	09-85	84.1	85.8	(5.9)	.5	(.50)	NC	257.7	265.9	(7.6)	6.6	(.66)	.49
LDBrinkman Cp ..... M	6.50	- .13	2.0	6.50	6.25	10.25	5.25	165	.27	2.72	- 90.1	NE	.00	.0	.....	3 mos.	10-85	63.6	69.5	1.0	2.9	.14	.43	63.6	69.5	1.0	2.9	.14	.43
Mortronics Inc ..... A	1.25	.00	.0	1.38	1.25	2.13	1.13	95	.19	.47	- 59.6	NE	.00	.0	.....	9 mos.	11-85	3.8	5.4	.1	(.5)	.03	(.10)	11.8	17.1	.2	(1.9)	.05	(.38)
Ogden Corp ..... N	30.25	1.75	6.1	30.75	28.38	34.63	26.50	2,638	1.38	1.39	- .7	19.6	1.80	6.0	.....	9 mos.	09-85	263.8	525.3	4.5	8.2	.22	.42	766.1	1612.4	21.9	31.4	1.12	1.63
Pasquale Fd ..... M	21.00	2.50	13.5	21.00	17.50	21.00	7.34	26	.16	.36	- 55.6	33.3	.02	.1		3 mos.	12-85	18.3	14.6	.9	.6	.17	.12	18.3	14.6	.9	.6	.17	.12
PepsiCo Inc ..... N	71.00	2.75	4.0	71.25	68.75	75.38	42.25	15,941	1.75	1.32	32.6	12.3	1.78	2.5	.....	9 mos.	09-85	2071.8	1934.3	135.3	118.3	1.47	1.24	5636.2	5425.9	454.4	259.0	4.81	2.72
Pillsbury Co ..... N	62.38	2.75	4.6	62.50	59.88	63.50	41.88	6,118	1.41	.99	42.4	14.7	1.72	2.8	.....	6 mos.	11-85	1527.9	1256.5	55.0	66.1	1.26	1.52	2755.7	2280.0	97.7	105.0	2.24	2.42
Reynolds, RJ ..... N	33.00	1.00	3.1	33.63	31.63	35.00	24.75	37,137	1.48	1.44	2.8	10.0	1.48	4.5	.....	9 mos.	09-85	4764.0	2459.3	257.0	253.0	.91	.84	11066.0	7147.7	667.0	685.0	2.43	2.26
Southland Corp ..... N	42.25	- .63	- 1.5	44.00	42.00	50.00	28.63	10,892	2.30	1.92	19.8	10.1	1.12	2.7	.....	9 mos.	09-85	3342.3	3185.4	79.3	56.9	1.65	1.21	9479.0	9023.9	169.0	129.7	3.55	2.76
Vie de France ..... M	8.63	1.38	19.0	8.75	7.13	13.13	6.50	3,346	3.09	1.78	73.6	20.5	.23	2.7	.....	6 mos.	12-85	14.7	15.5	.9	1.6	.07	.14	29.0	29.7	1.9	3.0	.17	.27

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.